Fiscal Highlights

How Do U.S. Retail Sales Compare to Utah Retail Sales? - Thomas E. Young

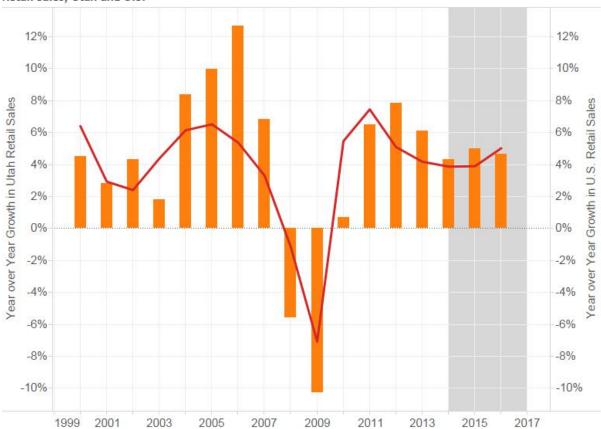
Legislators often ask: How is Utah doing compared to the nation? The following is a look at the Retail Sales numbers.

Retail Sales in Utah (the orange bars in the figure below) experienced a larger drop after the housing market boom (2008 - 2009) than they did in the U.S. (the red line).

Interestingly, after the recession (2010 - 2011), Retail Sales in the U.S. picked up quicker, even though they dropped by a smaller magnitude (year-over-year growth).

Since the recovery from the 2011 trough, Utah Retail Sales have outperformed U.S. Retail Sales by around 2% (2012 to 2014 estimated).





Source: Moody's, RAWG

Measure Names

Year over Year Growth in U.S. Retail Sales
Year over Year Growth in Utah Retail Sales